

● 2021-22 SEASON

CAI lowers cotton crop estimate to 33.5 m bales

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THE COTTON ASSOCIATION of India (CAI) on Saturday reduced the cotton crop estimate by 8 lakh bales to 33.51 million bales for the 2021-22 season as the production in Gujarat, Telangana, Maharashtra and Karnataka is expected to decline.

The total production during crop year 2020-21, stood at 35.3 million bales, the CAI said.

For Gujarat, the CAI lowered the production estimate to 8.89 million bales for the 2021-22

season, Telangana to 3.99 million bales, Maharashtra to 8.35 million bales and in Karnataka to 2.1 million bales. The total cotton supply from October 2021 to March 2022 is estimated at 34.37 million bales, which consists of the arrivals of 26.27 million bales, imports of 0.6 million bales and the opening stock estimated at 7.5 million bales at the season's beginning.

Further, the CAI has estimated cotton consumption from October 2021 to March 2022 at 17.5 million bales while the export shipments up to March 31, 2022, are estimated



CAI FIGURES

■ The total production during crop year 2020-21, stood at 35.3 million bales, the CAI said

at 3.5 million bales.

Stock at the end of March 2022 is estimated at 13.37 million bales, including 7.5 million bales with textile mills and the remaining 5.87 million bales with the Cotton Corporation of India (CCI), Maharashtra Federation and others (MNCs, traders, ginners, MCX, among others).

The CAI Crop Committee has estimated the total cotton supply till end of the season 2021-22, that is up to September 30, 2022, at 42.51 million bales which is less by 0.8 million bales compared to 43.31 million bales estimated previously.