

Excess sale of FCV tobacco allowed

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The Union Ministry of Commerce released a gazette notification for sale of excess Flue-Cured Virginia (FCV) tobacco produced by registered growers and tobacco produced by unregistered growers during the 2019-20 Andhra Pradesh crop season.

Tobacco Board executive director R. Muthuraj said that the Government of India has permitted the Tobacco Board to sell excess tobacco upto 10% over and above the authorised quota produced by registered growers by levying a penalty of ₹2 per kg and additional charges of 5% on the value of tobacco.

In case of the excess tobacco produced beyond 10% over and above the authorised quota and for the tobacco produced by unregistered growers, a penalty of ₹2 per kg and additional charges of 10% on the value of tobacco will be levied.

Mr. Muthuraj added that the additional charges of 15% levied in earlier years was reduced to 10% this year by the Government of India.

Source: <https://www.thehindu.com/news/national/andhra-pradesh/excess-sale-of-fcv-tobacco-allowed/article31957993.ece>